

Connecting to the Future

Making a CONNECTION! That's what leaving a legacy is about. When you leave a legacy to People Working Cooperatively, you are making a lasting **CONNECTION** between yourself and the lives of hundreds, or even thousands, of low-income, elderly, veterans and disabled individuals who will benefit from your generosity and foresight in the future.

The 1975 Legacy Society

Commitments made to People Working Cooperatively in the form of bequests and other methods described in this brochure entitles donors to membership in The 1975 Legacy Society. Benefits include an invitation to the Annual Recognition Celebration, listings in People Working Cooperatively's publications and a commemorative brick in our brick garden.

For more information about The 1975 Legacy Society and Planned Giving, visit:

www.pwchomerepairs.org

...For More Information ...

Please contact us if you or your advisors would like more information about any of these gift strategies.

Write or call:

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Bill and Helene Sedwick
2016 Voices of Giving Honorees
Members of The 1975 Legacy Society
Volunteers
Annual Donors

Planned Giving

at

People Working Cooperatively



MISSION

People Working Cooperatively performs essential repairs and services so that low-income homeowners can remain in their homes, living independently in a safe and sound environment.

• **Bequests**

The simplest planned giving option is to make a bequest in your will. The 1975 Legacy Society has been established to receive and acknowledge these gifts. Regardless of your age or financial status, a will is important to ensure that your property is distributed based upon your wishes.

Bequests made through your will may take various forms

- *Specific Bequest* - directs a specific dollar gift or property to be passed to People Working Cooperatively
- *Percentage Bequest* - designates a percentage of the total value of the estate as a gift to People Working Cooperatively
- *Residual Bequest* - directs that People Working Cooperatively will receive the remainder of the estate, or a portion of the remainder, after all expenses and other bequests have been made.

A bequest to People Working Cooperatively is not subject to federal or estate taxes, and there's no limit on the amount of the deduction.

• **The Charitable Remainder Trust**

This is an investment fund you create to pay yourself a known annual income that is determined at the outset, based on your personal needs and circumstances. After your lifetime (or that of a survivor, if desired), the body of your trust goes to People Working Cooperatively as your enduring legacy.

The tax advantages of a Charitable Remainder Trust come at the onset with a charitable deduction for part of the overall value of your trust on the year it is established. A portion of each payment is also tax-free based on mortality tables.

• **Retirement Planned Gifts**

Giving gifts from either employer provided retirement funds or personal Individual Retirement Accounts can be a great source for a planned gift to People Working Cooperatively. The principal advantage of donating retirement plan assets is the avoidance of income taxes, as well as estate taxes. Since the funds in a qualified plan usually represent deferred compensation, giving these assets to individual heirs may trigger a total effective marginal tax rate that is incredibly steep -- even exceeding 55% in some cases.

• **Life Insurance**

By naming People Working Cooperatively as beneficiary of a life insurance policy and assigning ownership of that policy to People Working Cooperatively, you may be entitled to a valuable income tax charitable deduction. If you find that you are no longer in need of the protection of a life insurance policy that is "paid-up", you may easily transfer ownership of your insurance policy to People Working Cooperatively simply by contacting your insurance administrator and filling out the necessary paperwork.

Other Gift Options

• **Real Estate**

A gift of real property may be an excellent way to provide an amazing gift to People Working Cooperatively. Your personal residence, farm, vacation home, commercial property or parcel of undeveloped land, all may be a possibility for a gift.

• **Gifts of Stock**

A gift of stock has many advantages. You can avoid the capital gains tax and receive a charitable deduction for the full value of the stock if you transfer ownership of the stock to People Working Cooperatively. If you've held the stock for more than one year, you get to deduct the full fair-market value of the security -- without ever having to pay any tax on the appreciation.

• **Gifts of Cash**

A quick and easy way to show support of People Working Cooperatively by simply writing a check, giving online or making a cash donation.